495/METROWEST PARTNERSHIP Leaders for Regional Prosperity

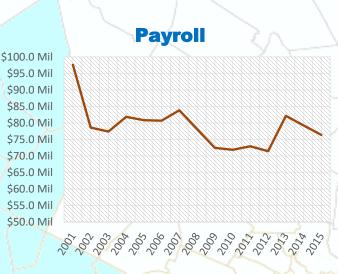
## Bolton STRENGTH IN NUMBERS: 2017 EDITION

Demographic Data for the 495/MetroWest Region

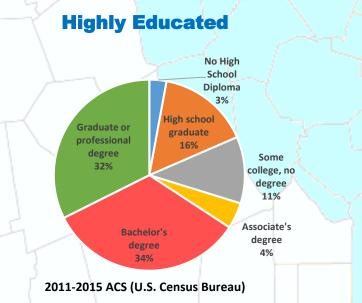
## **Rising Home Values**



Beyond the year to year averages, in February 2017, the median single family home in Bolton sold for \$589,250<sup>1</sup>. This is much higher than the state median sale price for the same month which was \$319,000<sup>1</sup> and the national median for February which was \$228,200<sup>2</sup>.



From Q2 2015 to Q2 2016, the payroll for all places of employment in Bolton was \$75,721,832.<sup>3</sup>

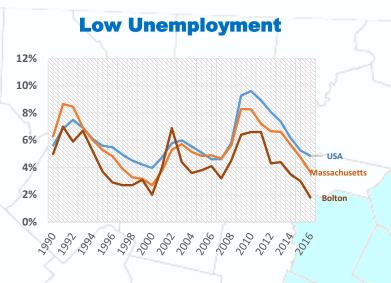


Bolton has a highly educated population compared to the state and to the nation with 66% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one.<sup>4</sup>

### **Growing Population**



The population of Bolton has been increasing steadily. In 2000, the population of Bolton was 4,148 this increased to 4,897 by 2010, and in 2015, the population of Bolton was estimated to be approximately 5,180.<sup>5</sup>

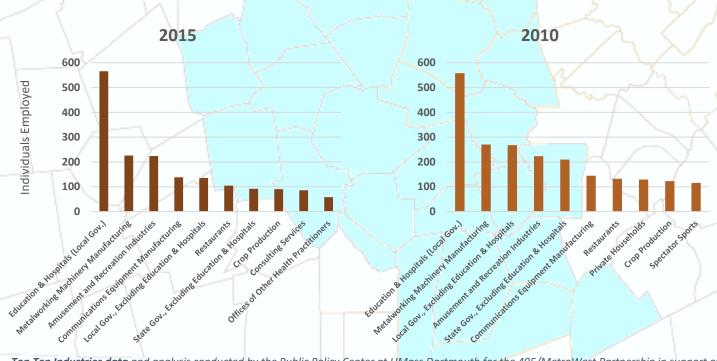


Beyond the year to year averages, in February 2017, the unemployment rate in Bolton was 2.8%. This is lower than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and much lower than the national unemployment rate of 4.8% <sup>3</sup>

# 120 110 100 $\sqrt[3]{3}$ $\sqrt[3]{3}$

**Expanding Employers** 

increased nor decreased significantly since around 2008. In 2001, there were 125 employers in the town, and by Q2 2016 this number had increased to 150.<sup>3</sup>



## Top Ten Industries In Bolton

170

160 150

140

130

**Top Ten Industries data** and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit <u>http://lehd.ces.census.gov/</u>

#### Sources:

Mass.gov Municipal Databank <u>http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</u> (Line graph municipal data)
The Warren Group <u>http://www.twgstats.com/tssub/start.asp</u>
Ycharts Average US Home Values <u>https://ycharts.com/indicators/sales\_price\_of\_existing\_homes</u>
Mass.gov Labor and Workforce Development <u>http://www.mass.gov/lwd/economic-data/</u>
US Census Bureau <u>https://www.census.gov/</u>
UMASS Donahue Institute <u>http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</u>